GOVERNMENT OF INDIA
STEEL
LOK SABHA

STARRED QUESTION NO:377
ANSWERED ON:18.04.2002
TARIFF ON STEEL IMPORT BY U.S.
ASHOK NAMDEORAO MOHOL

Will the Minister of STEEL be pleased to state:

(a) whether the United States of America hikes tariffs on all steel imports;

(b) whether the Indian steel industry fears that major steel exporting countries might dump their excess steel into the Indian market;

(c) whether the Government have assessed its impact on the Indian Steel market;

(d) if so, the details thereof; and

(e) the steps taken by the Government to overcome the situation and protect the steel industry?

Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a) Yes, Sir. The US has taken safeguard action against import of key steel items and imposed tariff ranging from 8% to 30%. However India has been excluded from the safeguard action except in the category of carbon flanges.

(b) There is a possibility that the unilateral closure of the US market to a large number of exporters may result in diversion of some of global surplus into the market of other importing countries like India.

(c),(d)&(e): The application of safeguard action will adversely affect export. However impact on imports will be known only after analysis of actual import in the future. The Government is closely watching the trends in imports and in case any surge is found necessary action would be initiated.